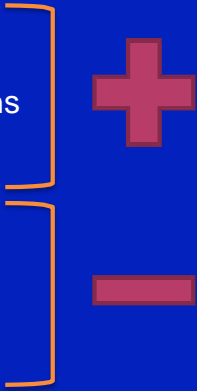


Parent Income and Asset Contribution (2018-2019)

PARENT INCOME

- Starting point for “financial aid income” is **Adjusted Gross Income (AGI)**

- Untaxed Additions to AGI
 - Child support received
 - Tax deferred payments to retirement plans
 - Other untaxed income adjustments
- Untaxed Subtractions from AGI
 - Child support paid
 - Education credits
 - AmeriCorps awards/compensation



| 2017 Income Protection Allowance for Parents of Dependent Students During the 2018-19 Formula Year | | | | | |
|---|--|-----------------|-----------------|-----------------|-----------------|
| Number in Household | Number of College Students in Household | | | | |
| | 1 | 2 | 3 | 4 | 5 |
| 2 | \$18,320 | \$15,180 | | | |
| 3 | \$22,810 | \$19,690 | \$16,560 | | |
| 4 | \$28,170 | \$25,040 | \$21,920 | \$18,790 | |
| 5 | \$33,240 | \$30,100 | \$26,990 | \$23,850 | \$20,740 |
| 6 | \$38,880 | \$35,740 | \$32,630 | \$29,490 | \$26,380 |

*For each additional family member, add \$4,290.

*For each additional college student (except parents), subtract \$3,120.

Education Savings and Asset Protection Allowance

| Age of older parent as of 12/31/2017* | Allowance if there are two parents | Allowance if there is only one parent | Age of older parent as of 12/31/2017* | Allowance if there are two parents | Allowance if there is only one parent |
|---------------------------------------|---|--|---------------------------------------|---|--|
| 25 or less | \$0 | \$0 | 45..... | 19,800 | 12,000 |
| 26..... | 1,200 | 700 | 46..... | 20,300 | 12,300 |
| 27..... | 2,400 | 1,400 | 47..... | 20,700 | 12,600 |
| 28..... | 3,500 | 2,200 | 48..... | 21,300 | 12,900 |
| 29..... | 4,700 | 2,900 | 49..... | 21,800 | 13,200 |
| 30..... | 5,900 | 3,600 | 50..... | 22,300 | 13,500 |
| 31..... | 7,100 | 4,300 | 51..... | 22,900 | 13,800 |
| 32..... | 8,300 | 5,000 | 52..... | 23,500 | 14,100 |
| 33..... | 9,400 | 5,800 | 53..... | 24,100 | 14,400 |
| 34..... | 10,600 | 6,500 | 54..... | 24,800 | 14,800 |
| 35..... | 11,800 | 7,200 | 55..... | 25,400 | 15,200 |
| 36..... | 13,000 | 7,900 | 56..... | 26,100 | 15,500 |
| 37..... | 14,200 | 8,600 | 57..... | 26,800 | 15,900 |
| 38..... | 15,300 | 9,400 | 58..... | 27,600 | 16,300 |
| 39..... | 16,500 | 10,100 | 59..... | 28,300 | 16,700 |
| 40..... | 17,700 | 10,800 | 60..... | 29,100 | 17,100 |
| 41..... | 18,100 | 11,000 | 61..... | 30,000 | 17,600 |
| 42..... | 18,500 | 11,300 | 62..... | 30,800 | 18,000 |
| 43..... | 18,900 | 11,500 | 63..... | 31,700 | 18,500 |
| 44..... | 19,300 | 11,800 | 64..... | 32,600 | 19,000 |
| | | | 65 or over | 33,600 | 19,500 |

*Determine the age of the older parent listed in FAFSA/SAR #64 and #68 as of 12/31/2018. If no parent date of birth is provided, use age 45.

**Use the two parent allowance when the Parents' Marital Status listed in the FAFSA/SAR #59 is "married or remarried" or "unmarried and both parents living together."